

Cherian, O'Sullivan & Tatapudy, LLP
CERTIFIED PUBLIC ACCOUNTANTS

GRANT WARNER BUILDING
163 EAST CENTRAL AVE.
PEARL RIVER, N.Y. 10965

(845) 735-7202
FAX: (845) 735-7205

KURUVILLA CHERIAN, C.P.A.
NEIL T. O'SULLIVAN, C.P.A.
SWARNALATHA TATAPUDY, C.P.A.

To the Board of Directors of The Diocese of North America and Europe of the Mar Thoma Church:

We have audited the accompanying balance sheet of The Diocese of North America and Europe of the Mar Thoma Church as of December 31, 2007, and the related statements of revenue, fund balances, and cash flows for the year then ended. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Diocese of North America and Europe of the Mar Thoma Church as of December 31, 2007, and the results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

Cherian, O'Sullivan and Tatapudy LLP
Cherian, O'Sullivan and Tatapudy, LLP
Pearl, River, New York

May 6, 2008

THE DIOCESE OF NORTH AMERICA AND EUROPE OF THE MAR THOMA CHURCH
STATEMENT OF ASSETS , LIABILITIES AND FUND BALANCES
December 31, 2007

ASSETS

CURRENT ASSETS

Cash in Bank (Note-4)	\$	323,948.38
Investments (Note-5)		85,777.30
Deposits (Note-6)		42,599.40
Prepaid Taxes		<u>5,211.54</u>

Total Current Assets	\$	457,536.62
-----------------------------	----	------------

FIXED ASSETS

Automobiles	\$	117,779.38
Equipments		27,372.61
Furnitures & Fixtures		60,623.00
Land & Buildings (Note-7)		1,933,200.73
Less:		
Accumulated Depreciation		<u>(550,403.61)</u>

Total Fixed Assets		1,588,572.11
---------------------------	--	--------------

Total Assets	\$	<u>2,046,108.73</u>
---------------------	----	---------------------

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

CHERIAN, O'SULLIVAN AND TATAPUDY, LLP CERTIFIED PUBLIC ACCOUNTANTS

THE DIOCESE OF NORTH AMERICA AND EUROPE OF THE MAR THOMA CHURCH
STATEMENT OF ASSETS LIABILITIES AND FUND BALANCES
December 31, 2007

LIABILITIES AND FUND BALANCES

CURRENT LIABILITIES

Auto Loan	\$	4,369.84	
Due to Youth Fund		12,156.00	
Mortgage Payable-Chase Bank		<u>15,655.32</u>	
Total Current Liabilities	\$		32,181.16

LONG TERM LIABILITIES

Mortgage- Chase Bank	\$	<u>562,046.16</u>	
Total Long Term Liabilities	\$		562,046.16

FUND BALANCES

Diocesan Center Fund	\$	428,920.70	
General Fund		536,513.52	
Salary Adjustment Fund		59,721.40	
Special Collectiion Fund		252,693.41	
TMAME Endowment Fund		44,488.61	
Youth Department Fund		100,923.49	
Z/M/Theophilus Edu.End. Fund		<u>28,620.28</u>	
Total Fund Balances	\$		<u>1,451,881.41</u>

Total Liabilities & Fund Balances	\$		<u>2,046,108.73</u>
--	-----------	--	----------------------------

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

CHERIAN, O'SULLIVAN AND TATAPUDY, LLP CERTIFIED PUBLIC ACCOUNTANTS

THE DIOCESE OF NORTH AMERICA AND EUROPE OF THE MAR THOMA CHURCH
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2007

	UNRESTRICTED FUNDS				RESTRICTED FUNDS			TOTAL OF ALL FUNDS
	GENERAL	DIO. CTR.	ZMT. END.	SPEC. COLL.	SAL. ADJ.	TMAME	YOUTH	
<u>REVENUES</u>								
Balawadi								18,581.96
Clergy Pension Fund	200.00							200.00
Clergy - Provident Fund	1,200.00							1,200.00
Clergy Salary	627,160.03							627,160.03
Credit Card Income	110.22							110.22
Diocesan Assembly	4,150.00							4,150.00
Diocesan Sunday Offertory	108,305.40							108,305.40
Diocesan Development Fund	145,594.03							145,594.03
Diocesan Center Housekeeping	3,000.00							3,000.00
Diocesan Directory	4,760.00							4,760.00
Diocesan Publications	5,920.87							5,920.87
Diocesan Survivethsha Nidhi Coll					23,714.72			23,714.72
Edavaka Mission	19,340.97							19,340.97
Episcopal Travel	44,628.59							44,628.59
Health Insurance	323,226.25							323,226.25
Interest Income-General Fund	8,674.74							8,674.74
Interest Income-Messenger	456.65							456.65
Interest Income-Sal Adj. Fund					618.48			618.48
Interest Income-Thoma Fund						1,177.27		1,177.27
Legal Fees/Visa Processing	7,350.00							7,350.00
Mar Thoma Literature Society	19,069.98							19,069.98

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

CHERIAN, O'SULLIVAN AND TATAPUDY, LLP CERTIFIED PUBLIC ACCOUNTANTS

THE DIOCESE OF NORTH AMERICA AND EUROPE OF THE MAR THOMA CHURCH
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2007

	UNRESTRICTED FUNDS				RESTRICTED FUNDS			TOTAL OF ALL FUNDS
	GENERAL	DIO. CTR	ZMT. END.	SPEC. COLL.	SAL. ADJ.	TMAME	YOUTH	
Maramon Convention	18,690.00							18,690.00
Matrimonial/Fines/Fees	3,250.00							3,250.00
Messenger	28,745.60							28,745.60
Metropolitan's Navathy Home Project				924,814.89				924,814.89
Mexico Mission				112,647.48				112,647.48
National Family Conference	11,584.90							11,584.90
Native American Mission				450.00				450.00
Nithyachilavu	66,832.88							66,832.88
Sabha Office-Deppi Pirivu	531.25							531.25
Sabha Office-Recessa	987							987.00
Sabha Office-Self Denial	1,911.33							1,911.33
Sabha Office-Vaideeka Seminary	428							428.00
Salary Adjustment Fund					10,150.50			10,150.50
Sevika Sanghom	10,731.72							10,731.72
Sunday School	3,001.80							3,001.80
Special Designated Fund/Contra				108,153.31				108,153.31
Youth Chaplain Car Fund						20,150.00		20,150.00
Youth Chaplain Residence						47,441.00		47,441.00
Youth Chaplains Salary						239,742.25		239,742.25
Youth Chaplains Travel						1,621.00		1,621.00
Yuvelana Sakthiam	1,885.10							1,885.10
TOTAL REVENUES	1,471,727.31	0.00	0.00	1,188,362.36	10,768.98	1177.27	308,954.25	2,980,990.17

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

CHERIAN, O'SULLIVAN AND TATAPOUDY, LLP CERTIFIED PUBLIC ACCOUNTANTS

THE DIOCESE OF NORTH AMERICA AND EUROPE OF THE MAR THOMA CHURCH
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2007

	<u>UNRESTRICTED FUNDS</u>				<u>RESTRICTED FUNDS</u>			TOTAL OF ALL FUNDS
	GENERAL	DIO. CTR	ZMT. END. SPEC. COLL.	SAL. ADJ.	TMAME	YOUTH		
EXPENDITURES								
Aramana Chikivu	25,000.00						25,000.00	
Audit	2,200.00						2,200.00	
Balewadi (Nursery Schools in India)			18,581.96				18,581.96	
Bank Charges/Ex. Differences	732.09						732.09	
Clergy Conference	1,047.58						1,047.58	
Clergy-Pension Fund	1,200.00						1,200.00	
Clergy-Provident Fund	2,200.00						2,200.00	
Diocesan Assembly	3,223.43						3,223.43	
Diocesan Center-Car Maintenance/Gas etc	4,533.66						4,533.66	
Diocesan Center-Furnishing	1,401.19						1,401.19	
Diocesan Center Guest/Visitor/Awards	1,169.16						1,169.16	
Diocesan Center Housekeeping	5,257.84						5,257.84	
Diocesan Center Building Insurance	8,101.40						8,101.40	
Diocesan Center Landscaping	6,698.50						6,698.50	
Diocesan Center-Office Assistant	25,000.00						25,000.00	
Diocesan Center Office Equipment	5,398.59						5,398.59	
Diocesan Center Repair/Maintenance	38,847.99						38,847.99	
Diocesan Center-Security System	86.19						86.19	
Diocesan Center-Stationery, Postage & Shipping	15,881.88						15,881.88	
Diocesan Center Telephone & Fax	14,234.05						14,234.05	
Diocesan Center Utilities	19,926.74						19,926.74	

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

CHERIAN, O'SULLIVAN AND TATAPODY, LLP CERTIFIED PUBLIC ACCOUNTANTS

THE DIOCESE OF NORTH AMERICA AND EUROPE OF THE MAR THOMA CHURCH
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2007

	UNRESTRICTED FUNDS		RESTRICTED FUNDS				TOTAL OF ALL FUNDS	
	GENERAL	DIO. CTR	ZMT. END.	SPEC. COLL.	SAL. ADJ.	TMAME		YOUTH
Diocesan Council Travel	2,435.90							2,435.90
Diocesan Directory	32.36							32.36
Diocesan Library	831.95							831.95
Diocesan Mission Projects in India				27,500.00				27,500.00
Diocesan Secretary Car	4,581.13							4,581.13
Diocesan Secretary Guest Allowance	2,400.00							2,400.00
Diocesan Secretary Salary	18,666.00							18,666.00
Diocesan Secretary Travel	4,248.47							4,248.47
Diocesan Sunday Offertory/Collection	5,228.39							5,228.39
Diocesan Suvishasha Nidhi Collection				3,948.00				3,948.00
Diocesan Welfare	528.00							528.00
Discretionary Fund				9,950.00				9,950.00
Depreciation	57,808.00							57,808.00
Edavaka Mission	19,340.97							19,340.97
Episcopal Travel	26,268.78							26,268.78
Grant to Messenger	5,000.00							5,000.00
Insurance-Auto	8,868.86							8,868.86
Interest-Auto Loan	171.67							171.67
Insurance-Health	325,040.75							325,040.75
Legal Fees/Visa Processing	4,675.00							4,675.00
Mar Thoma Literature Society	14,898.19							14,898.19
Marathon Convention CD	9,115.06							9,115.06

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

CHERIAN, O'SULLIVAN AND TATAPUDY, LLP CERTIFIED PUBLIC ACCOUNTANTS

THE DIOCESE OF NORTH AMERICA AND EUROPE OF THE MARY THOMA CHURCH
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2007

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL OF ALL FUNDS	
	GENERAL	DIO. CTR	ZMT. END. SPEC. COLL.	SAL. ADJ.		TMAME
Medical Expenses for Bishop	2,985.27					2,985.27
Messenger	24,488.15					24,488.15
Metropolitan's Navathy Home Project			924,814.89			924,814.89
Mexico Mission			158,981.47			158,981.47
Mortgage Interest	39,555.94					39,555.94
NCC USAWCC	4,933.17					4,933.17
National Family Conference	1,670.00					1,670.00
Native American Mission			6,975.09			6,975.09
Nirvachilavu	10,000.00					10,000.00
Miscellaneous	351.78					351.78
Sabha Office-Deppi Pithu	531.25					531.25
Sabha Office-Recessa	987.00					987.00
Sabha Office-Self Denial	1,911.33					1,911.33
Sabha Office-Vaideeka Seminary	428.00					428.00
Salaries and Wages	621,656.00					621,656.00
Salary Adjustment Fund				1,522.00		1,522.00
Sevika Sanghom	10,731.72					10,731.72
Special Collection Contra			108,153.20			108,153.20
Sunday School	3,001.80					3,001.80
Taxes - Payroll	1,968.67					1,968.67
Theological Scholarship	5,409.00					5,409.00
Youth Chaplain Car Fund						8,558.85

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

CHERIAN O'SULLIVAN AND TATAPUDY, LLP CERTIFIED PUBLIC ACCOUNTANTS

THE DIOCESE OF NORTH AMERICA AND EUROPE OF THE MAR THOMA CHURCH
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2007

	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL OF ALL FUNDS		
	GENERAL	DIO. CTR	ZMT. END. SPEC. COLL.	SAL. ADJ.		TMAME	YOUTH
Youth Chaplain Guest Allowance						4,800.00	4,800.00
Youth Chaplain Housing						64,768.64	64,768.64
Youth Chaplain Health Insurance						58,248.00	58,248.00
Youth Chaplain Office Expense						4,957.58	4,957.58
Youth Chaplain Residence Furni						4,750.57	4,750.57
Youth Chaplain Salary						73,350.00	73,350.00
Youth Chaplain Travel						3,149.23	3,149.23
Yuvelana Sakhyam						1,885.10	1,885.10
Total Expenditures	1,424,751.95	0	1,258,904.61	1522	0.00	222,582.87	2,907,761.43
Excess(Deficiency) of Revenue over Expenditures	46,975.36	0.00	-70,542.25	9,246.98	1,177.27	86,371.38	73,228.74
FUND BALANCE (Deficit) 1/1/2007	\$479,065.27	428,920.70	28,620.28	323,235.66	0.00	43,311.34	14,552.11
Prior Year Adjustments	10,472.89					50,474.42	1,317,765.36
Fund BALANCE (Deficit) 12/31/07	536,513.52	428,920.70	28,620.28	252,693.41	59,721.40	44,488.61	100,923.49
							1,451,681.41

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

CHERIAN O'SULLIVAN AND TATAPOUDY, LLP CERTIFIED PUBLIC ACCOUNTANTS

THE DIOCESE OF NORTH AMERICA AND EUROPE OF THE MAR THOMA CHURCH
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED DECEMBER 31, 2007
INCREASE (DECREASE) IN CASH OR CASH EQUIVALENTS

	<u>12 Months Ended Dec. 31, 2007</u>
Cash Flow from Operating Activities	
Excess Revenue (Expenditure)	\$ 73,228.74
Adjustments to Reconcile Cash Flow	
Depreciation	57,808.00
Decrease (Increase) in Current Assets	
Increase (Decrease) in Current Liabilities	
Auto Loan	(4,744.15)
Federal Withholding Payable	0.00
FICA Tax Payable	0.00
State Withholding Payable	0.00
Local Withholding Payable	0.00
Federal Unemployment Payable	0.00
Payroll Taxes Payable	(79.54)
Accrued Wages & Salaries	<u>(5,132.00)</u>
Total Adjustments	<u>47,852.31</u>
Cash Provided (Used) by Operations	121,081.05
Cash Flow From Investing Activities	
Sales (Purchases) of Assets	
Deposits	(16,725.60)
Deposits Youth Chaplain Residence	<u>(25,873.80)</u>
Cash Provided (Used) by Investing	(42,599.40)
Cash Flow From Financing Activities	
Cash (Used) or provided by:	
Mortgage Payable Chase Bank	<u>(15,190.22)</u>
Cash Provided (Used) by Financing	<u>(15,190.22)</u>
Net Increase (Decrease) in Cash	63,291.43
Cash at Beginning of Period	<u>199,709.64</u>
Prior Period Adjustment	60,947.31
Cash at End of Period	<u>\$ 323,948.38</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT

CHERIAN, O'SULLIVAN AND TATAPUDY, LLP CERTIFIED PUBLIC ACCOUNTANTS

THE DIOCESE OF NORTH AMERICA AND EUROPE OF THE MAR THOMA CHURCH

Notes to Financial Statements December 31, 2007

Note 1- Summary of Significant Accounting Policies

The Financial Statements of the Mar Thoma Church have been prepared on the accrual basis. The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

Fund Accounting

To ensure the observance of limitations and restrictions placed on the use of resources available to the church, the accounts of the church are maintained in accordance with the principles of fund accounting. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds established according to their nature and purposes. Separate accounts are maintained for each fund and accordingly, all financial transactions have been recorded and reported by each fund group.

Funds are classified into two groups namely unrestricted funds and restricted funds. General fund is part of the unrestricted funds.

Restricted funds include:

1. Diocesan Center Fund
2. Salary Adjustment Fund
3. Special Collection Fund
4. TMAME Endowment Fund
5. Youth Department Fund
6. ZM Theophilus Endowment Fund

Note 2- Depreciation

Depreciation is computed over the estimated useful life to the assets using straight-line methods.

Note 3- Income Taxes

The Diocese of North America and Europe of the Mar Thoma Church is exempt from income taxes.

Note 4- Cash in Bank

1. Chase Manhattan Bank, Checking	\$ 203,175.21
2. Chase Manhattan Bank, CD	\$ 41,740.76
3. Keybank	\$ 8,812.24
4. Bank of America-Messenger	\$ 15,379.03
5. Bank of America-Messenger CD	\$ 16,028.77
6. Bank of America-M.L.Society, Checking	\$ 38,812.37
Total	<u>\$ 323,948.38</u>

Notes to Financial Statements December 31, 2007

Note 5- Investment

<u>Fund</u>	<u>At Cost</u>	Market Value	Mkt. Gain(Loss)
Janus Funds	\$ 85,777.30	\$136,201.48	\$ 50,424.18

Market value is reported as at 12/31/07

Note 6-Deposits

Youth Chaplain's Residence	\$ 25,873.80
Youth Chaplain's Auto	<u>\$ 16,725.60</u>
Total	<u>\$ 42,599.40</u>

Note 7- Land and Buildings

Land –Long Island, New York	\$ 379,209.00
Land – Lubbock, Texas	\$ 40,000.00
Building – Long Island	\$ 1,153,526.73
Youth Chaplain Residence – Philadelphia	<u>\$ 360,465.00</u>
Total	<u>\$ 1,933,200.73</u>

No:	Description	Budget 2007	INCOME		EXPENSE		
			Actual 2007	Budget 2008	Budget 2007	Actual 2007	Budget 2008
35	Diocesan Secretary Guest Allowance	\$ -	\$ -	\$ -	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00
36	Diocesan Secretary Salary	\$ -	\$ -	\$ -	\$ 18,000.00	\$ 18,666.00	\$ 20,000.00
37	Diocesan Secretary Transfer/Travel Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
38	Diocesan Secretary Travel	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 4,248.47	\$ 7,000.00
39	Diocesan Sunday Offertory/ Collection	\$ 188,610.00	\$ 108,305.40	\$ 202,320.00	\$ 10,000.00	\$ 5,228.39	\$ 10,000.00
40	Diocesan Website	\$ -	\$ -	\$ -	\$ 2,000.00	\$ 528.00	\$ 2,000.00
41	Ecumenical Activities	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00
42	Episcopal Travel	\$ 44,000.00	\$ 44,628.59	\$ 53,952.00	\$ 40,000.00	\$ 26,268.78	\$ 40,000.00
43	Grant to Messenger	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
44	Health Insurance	\$ 410,000.00	\$ 323,226.25	\$ 450,000.00	\$ 410,000.00	\$ 325,040.75	\$ 375,000.00
45	Interest Income	\$ -	\$ 10,927.14	\$ 15,000.00	\$ 2,500.00	\$ -	\$ 2,500.00
46	Kaimuthu / Bishops Reception	\$ -	\$ -	\$ 20,000.00	\$ 1,000.00	\$ -	\$ 20,000.00
47	Legal Fees/Visa Processing	\$ 10,000.00	\$ 7,350.00	\$ 10,000.00	\$ 5,000.00	\$ 4,675.00	\$ 10,000.00
48	Mar Thoma Credit Card	\$ 500.00	\$ 110.22	\$ 1,000.00	\$ 500.00	\$ -	\$ 500.00
49	Maramon Convention CD	\$ 20,000.00	\$ 18,690.00	\$ 20,000.00	\$ 10,000.00	\$ 9,115.06	\$ 15,000.00
50	Matrimonial Fines/ Fees	\$ 2,500.00	\$ 3,250.00	\$ 5,000.00	\$ 1,000.00	\$ -	\$ 1,500.00
51	Medical Expenses For Bishop	\$ 7,000.00	\$ -	\$ 7,000.00	\$ 7,000.00	\$ 2,965.27	\$ 7,000.00
52	Miscellaneous	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 351.78	\$ 1,000.00
53	Mortgage - Interest	\$ -	\$ -	\$ -	\$ 60,000.00	\$ 39,555.94	\$ 60,000.00
54	National Family Conference	\$ 15,000.00	\$ 11,584.90	\$ 15,000.00	\$ 15,000.00	\$ 1,670.00	\$ 15,000.00
55	NCC USA/WCC	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 4,933.17	\$ 10,000.00
56	Nithyachilavu	\$ 75,444.00	\$ 66,832.88	\$ 80,928.00	\$ 35,000.00	\$ 10,000.00	\$ 45,000.00
57	Sabha Office-Anduvari Pirvu	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	\$ 500.00
58	Sabha Office-Cergy Incapacitated Fund	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	\$ 500.00
59	Sabha Office-Deppi Pirvu	\$ 5,000.00	\$ 531.25	\$ 5,000.00	\$ 5,000.00	\$ 531.25	\$ 5,000.00
60	Sabha Office-Education Sunday	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	\$ 500.00
61	Sabha Office-Hospital Sunday	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	\$ 500.00
62	Sabha Office-Recessa	\$ 2,000.00	\$ 987.00	\$ 2,000.00	\$ 2,000.00	\$ 987.00	\$ 2,000.00
63	Sabha Office-Self Denial	\$ 5,000.00	\$ 1,911.33	\$ 5,000.00	\$ 5,000.00	\$ 1,911.33	\$ 5,000.00
64	Sabha Office-Vaideeka Seminary	\$ 1,000.00	\$ 428.00	\$ 1,000.00	\$ 1,000.00	\$ 428.00	\$ 1,000.00
65	Salary Adjustment Fund	\$ 15,000.00	\$ 10,150.50	\$ 14,000.00	\$ 15,000.00	\$ 1,522.00	\$ 14,000.00
66	Theological Scholarship	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 5,409.00	\$ 15,000.00
67	Visiting Bishop's Travel	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 2,000.00	\$ -	\$ 10,000.00
68	Youth Chaplain Car Fund	\$ 25,000.00	\$ 20,150.00	\$ 25,000.00	\$ 25,000.00	\$ 8,558.85	\$ 45,000.00
69	Youth Chaplain Guest Allowance	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 4,800.00	\$ 6,500.00

No:	Description	INCOME				EXPENSE			
		Budget 2007	Actual 2007	Budget 2008	Budget 2007	Actual 2007	Budget 2008		
70	Youth Chaplain Housing	\$ -	\$ -	\$ -	\$ 65,000.00	\$ 64,768.64	\$ 95,000.00		
71	Youth Chaplain Residence	\$ 350,000.00	\$ 47,441.00	\$ 600,000.00	\$ 350,000.00	\$ -	\$ 600,000.00		
72	Youth Chaplain Residence Furnishing	\$ 5,000.00	\$ -	\$ 25,000.00	\$ 5,000.00	\$ 4,750.57	\$ 25,000.00		
73	Youth Chaplain Salary	\$ -	\$ -	\$ -	\$ 70,000.00	\$ 73,350.00	\$ 100,000.00		
74	Youth Chaplain Travel	\$ -	\$ -	\$ -	\$ 15,000.00	\$ 3,149.23	\$ 20,000.00		
75	Youth Chaplain-Farewell	\$ 5,000.00	\$ -	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00		
76	Youth Chaplain-Gross	\$ 210,000.00	\$ 239,742.25	\$ 250,000.00	\$ -	\$ -	\$ -		
77	Youth Chaplain-Office Expenses	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 4,957.58	\$ 15,000.00		
78	Youth Chaplain-Transfer Travel Expenses	\$ -	\$ 1,621.00	\$ 20,000.00	\$ -	\$ -	\$ 25,000.00		
79	Youth Chaplain Health Insurance	\$ -	\$ -	\$ 125,000.00	\$ -	\$ 58,248.00	\$ 125,000.00		
	ORGANIZATIONS								
80	Edavaka Mission	\$ 15,000.00	\$ 19,340.97	\$ 20,000.00	\$ 15,000.00	\$ 19,340.97	\$ 20,000.00		
81	Sevika Sanghom	\$ 35,000.00	\$ 10,731.72	\$ 40,000.00	\$ 35,000.00	\$ 10,731.72	\$ 40,000.00		
82	Sunday School	\$ 5,000.00	\$ 3,001.80	\$ 15,000.00	\$ 15,000.00	\$ 3,001.80	\$ 15,000.00		
83	Youth Fellowship	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00		
84	Yuvajana Sakhyam	\$ 10,000.00	\$ 1,885.10	\$ 20,000.00	\$ 20,000.00	\$ 1,885.10	\$ 20,000.00		
	SUB TOTAL	\$ 2,357,664.00	\$ 1,744,812.23	\$ 3,049,520.00	\$ 2,224,400.00	\$ 1,609,470.48	\$ 2,980,041.00		
	MISSION & CHARITY								
	SPECIAL COLLECTION FUND								
85	Clergy Welfare Fund	\$ -	\$ -	\$ 20,000.00	\$ -	\$ -	\$ 20,000.00		
86	Metropolitan's Navathy Home Project	\$ 500,000.00	\$ 924,814.89	\$ 500,000.00	\$ 500,000.00	\$ 924,814.89	\$ 500,000.00		
87	Special Collection Contra	\$ 125,000.00	\$ 108,153.31	\$ 150,000.00	\$ 125,000.00	\$ 108,153.20	\$ 150,000.00		
	TOTAL SPECIAL COLLECTION FUND	\$ 625,000.00	\$ 1,032,968.20	\$ 670,000.00	\$ 625,000.00	\$ 1,032,968.09	\$ 670,000.00		
	MISSION FUND								
88	Balawadi(Nursey Schools in India)	\$ 10,000.00	\$ 18,581.96	\$ 25,000.00	\$ 10,000.00	\$ 18,581.96	\$ 25,000.00		
89	Diocesan Mission Project in India	\$ 40,000.00	\$ -	\$ 50,000.00	\$ 40,000.00	\$ 27,500.00	\$ 50,000.00		
90	Diocesan Suvishesa Nidhi Collection	\$ 25,000.00	\$ 23,714.72	\$ 30,000.00	\$ 25,000.00	\$ 3,948.00	\$ 30,000.00		
91	Discretionary Fund	\$ 10,000.00	\$ -	\$ 15,000.00	\$ 10,000.00	\$ 9,950.00	\$ 15,000.00		
92	Mexico Mission	\$ 300,000.00	\$ 112,647.48	\$ 300,000.00	\$ 300,000.00	\$ 158,981.47	\$ 300,000.00		
93	Mission Tour	\$ -	\$ -	\$ -	\$ 7,000.00	\$ -	\$ 7,000.00		
94	Native American Mission	\$ 7,000.00	\$ 450.00	\$ 8,000.00	\$ 7,000.00	\$ 6,975.09	\$ 8,000.00		
	TOTAL MISSION FUND	\$ 392,000.00	\$ 155,394.16	\$ 428,000.00	\$ 399,000.00	\$ 225,936.52	\$ 435,000.00		

No:	Description	INCOME				EXPENSE	
		Budget 2007	Actual 2007	Budget 2008	Budget 2007	Actual 2007	Budget 2008
	Mar Thoma Literature Society						
95	Mar Thoma Literature Society	\$ 50,000.00	\$ 3,412.79	\$ 50,000.00	\$ 50,000.00	\$ 976.78	\$ 50,000.00
96	M.S. Store Project	\$ 10,000.00	\$ -	\$ 1,000.00	\$ 10,000.00	\$ -	\$ 10,000.00
97	M.S. Store Project (Taksa)	\$ 50,000.00	\$ 4,302.00	\$ 50,000.00	\$ 50,000.00	\$ 3,860.32	\$ 25,000.00
98	Sunday School	\$ 50,000.00	\$ 11,355.19	\$ 50,000.00	\$ 50,000.00	\$ 10,061.09	\$ 25,000.00
99	Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100	Book Supplies Printing	\$ 30,000.00	\$ -	\$ -	\$ 26,000.00	\$ -	\$ 26,000.00
101	Website	\$ -	\$ -	\$ -	\$ 2,000.00	\$ -	\$ -
	TOTAL LITERATURE SOCIETY	\$ 190,000.00	\$ 19,069.98	\$ 151,000.00	\$ 188,000.00	\$ 14,898.19	\$ 136,000.00
	Mar Thoma Messenger						
102	Mar Thoma Messenger	\$ 50,000.00	\$ -	\$ 40,000.00	\$ 25,000.00	\$ -	\$ 25,000.00
103	Messenger Advertisements	\$ -	\$ 5,560.60	\$ 10,000.00	\$ -	\$ -	\$ 1,000.00
104	Grant from Diocese	\$ -	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ -
105	Messenger Subscription	\$ 25,000.00	\$ 18,185.00	\$ 35,000.00	\$ 5,000.00	\$ -	\$ -
106	Office Supplies	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 4,209.31	\$ 5,000.00
107	Postage	\$ -	\$ -	\$ -	\$ 6,000.00	\$ 5,728.84	\$ 8,000.00
108	Printing	\$ -	\$ -	\$ -	\$ 20,000.00	\$ 14,550.00	\$ 20,000.00
109	Awards	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
110	CD Account	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ -	\$ -
	TOTAL MESSENGER	\$ 95,000.00	\$ 28,745.60	\$ 110,000.00	\$ 62,000.00	\$ 24,488.15	\$ 60,000.00
	INCOME OVER EXPENDITURE				\$ 161,264.00	\$ 73,228.74	\$ 127,479.00
	GRAND TOTAL	\$ 3,659,664.00	\$ 2,980,990.17	\$ 4,408,520.00	\$ 3,659,664.00	\$ 2,980,990.17	\$ 4,408,520.00

S/d
The Rt. Rev. Dr. Euyakim Mar Coorilos
The Diocesan Bishop

S/d
Rev. Joseph Coommen
Diocesan Secretary

S/d
Mr. T. A. Mathew
Diocesan Treasurer